



REGIONAL GROWTH FUND

Growing economies and
supporting communities



AGENDA

- Regional Sports Infrastructure fund
 - Purpose
 - Objective
 - Focus
 - Eligibility
 - Stages Assessment
 - Restart NSW assessment criteria
 - Benefit Cost Ratio
 - Regional workshops
 - Role of Office of Sport
 - Key documents
- Q&A

**Regional Sports Infrastructure
fund**



Regional Sports Infrastructure

www.nsw.gov.au/regionalssportsinfrastructure

Purpose

To foster the benefits of sport in communities. This fund will invest in new and existing venues to improve the participation and performance in sports at all levels.

Funding source

Restart NSW

Funding Value

Up to \$100M

Length of program

4 years

Key dates

Launch August 2017

Project size

\$1M to \$10M+

Lead or Partner Agency

Office of Sport



Regional Sports Infrastructure - program elements

Objective:

- Increase the number and type of regional sporting facilities
- Improve the standard of existing regional sporting facilities
- Increase participation in sport
- Provide infrastructure that enables economic growth and boosts productivity

Focus:

- Regionally significant sporting facilities – multi-sport, multi-purpose
- Establishment of regional sporting hubs
- Sporting facilities capable of attracting and hosting regional, state and national championships and/or professional matches
- Multi-use facilities that are primarily intended to be used for sport and can also be used for other events that contribute to the local economy
- Significant single sport facilities



Eligibility:

- Local government authorities
- State sporting organisations
- Incorporated, community based not-for-profit sporting organisations (clubs or district associations)
- Educational organisations such as schools, TAFEs and universities in conjunction with local councils and local or state sporting entities
- Private enterprises



Stages – ongoing

Stage 1 - Expression of Interest

Stage 2 - Detailed business case (support from DPC to prepare and DPC to undertake Benefit Cost Ratio calculation)

MP / stakeholder input sought

INSW review / advice / recommendation to Government



Restart NSW

Restart assessment criteria

- **Strategic Assessment**
 - Alignment of the project with strategic priorities of NSW Government - e.g. Premier's / State Priorities, Regional Development Framework, Regional Plans, State Infrastructure Strategy, Transport Long Term Master Plan / Future Transport, Regional Economic Development Strategies, etc..
- **Economic Assessment**
 - Proponent must demonstrate how a project would have a positive impact on productivity and economic growth in the State through the creation or enhancement of publicly owned assets.
 - Proposals must describe how this infrastructure will provide an economic benefit to the proposed location, including local jobs.
 - Benefit Cost Ratio higher than 1.0.
- **Affordability**
 - Proponent must demonstrate affordability of the project relative to the available funding, taking into account net life-cycle cost impacts and allowing for on-going operating and maintenance requirements.
- **Deliverability**
 - Proponent must demonstrate that they have the capacity to deliver the project through robust strategies for procurement, project management and risk management.
 - This category-is focussed on assessing the robustness of key project delivery aspects, including the project plan to deliver, risk management strategy, supporting budget and delivery schedule and the proposed governance arrangements.



Benefit Cost Ratio

A benefit-cost ratio (BCR) is an indicator, used in cost-benefit analysis, that attempts to summarise the overall value for money of a project or proposal.

A BCR is the ratio of the benefits of a project or proposal, expressed in monetary terms, relative to its costs, also expressed in monetary terms. Expressing the benefits and costs in monetary term is done by quantifying their economic values.

Benefit cost ratio (BCR) takes into account the amount of monetary gain realised by performing a project versus the amount it costs to execute the project. The higher the BCR the better the investment. General rule of thumb is that if the benefit is higher than the cost the project is a good investment.

Refer to Treasury Guidelines (TPP17-03) – NSW Government Guide to Cost Benefit Analysis.



Regional Workshops

16 August – Griffith

18 August – Albury

21 August – Coffs Harbour

22 August – Lismore

23 August – Terrigal

25 August – Queanbeyan

25 August – Tamworth

28 August – Dubbo

29 August – Muswellbrook

30 August – Orange

31 August - Broken Hill

19 September - North Coast Local Government Forum



Role of Office of Sport

- Program Manager (Facilities Strategy & Planning team tasked by Chief Executive, OoS)
- On-line system manager (Grants team in collaboration with FS&P)
- Telephone enquiries (Client Service Centre in collaboration with FS&P)
- Response to all enquiries (FS&P)
- Undertake eligibility assessment (FS&P)
- Convene and Chair Technical Review Panel for EOI and Business Case assessments
- Weekly reports to DPC and DPO (FS&P in collaboration with Grants team)
- Maintain information on web (FS&P in collaboration with Media and Comms team)
- Co-promote RSIF (Media and Comms team in collaboration with FS&P)
- Provide advice and support to applicants (FS&P and DPC)
- Prepare Technical Review Panel documentation for INSW



Key documents:

- RSIF Guidelines
- FAQs
- Fact Sheet
- Webinars
- INSW Deed of Agreement
- Business Case Guidelines, template, sample business case

<https://www.nsw.gov.au/improving-nsw/regional-nsw/regional-growth-fund/writing-a-business-case/>



Regional Sports Infrastructure fund – Questions

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Office of Sport